

GMAP Internship Report / GMAP インターンシップ報告書

No. 2020-01

I. Basic information / 基本情報

- 1) Name / 名前 : LIWEI ZHANG
- 2) Enrolled year / 入学年 : 2019
- 3) Period of internship / インターン期間 : 01 October 2020 – 31 October 2020
- 4) Place of internship / インターン場所 : Jeff Leong, Poon and Wong Law Firm
- 5) Person who accepted your internship / インターン受入担当者 : Mr. Jeff Leong
- 6) Content of work in your internship / インターン中の作業内容 : Legal Issues in Cross-Border Transactions

II. Details and impressions / 詳細と感想

It was a really wonderful and valuable experience for me to work as an online intern in JLPW for one month. Due to the COVID-19, this year my internship was conducted online. At first, I was a bit worried, because it was the first time for me to work in an international law firm. And I did not have any experience in dealing with legal issues in the field of cross-border transactions in practice. To be honest, I thought this internship would be a challenge as well as a precious opportunity to help me learn skills which a real lawyer is supposed to have.

On the first day, I was required to prepare a presentation focusing on Chinese company law and domestic approval process for overseas investment projects. In recent years, cross-border investment activities show a growing trend around the world. In China, domestic approval process always plays an important role in the process of overseas investment. My senior was interested in it because it would help to provide services of high quality to clients who would like to conduct a cross-border investment project. In the course of preparation, I got to know that Chinese government did take great efforts to simplify the verification procedures and encourage Chinese enterprises to invest overseas. No doubt the simplification would be helpful for investors and the development of cross-border transactions.

Malaysian Insolvency Law is another significant part of my work. I was involved in a winding-up project and was in charge of collecting information about the required documents which should be submitted to the authority if our client wanted to close his or her business. The methods of closing a business are divided into two basic types, voluntary winding up and compulsory winding up.

Moreover, a voluntary winding up could be realized by a resolution either by a members' voluntary winding up or a creditors' voluntary winding up. It is somewhat difficult to figure out the respective documents and requirements for each mode. But it was of great help to improve the ability of gathering information as well as the knowledge of the procedure of winding up in Malaysia.

Most people will agree that this year is a considerably tough year for both individuals and enterprises. The publication of the Malaysian COVID – 19 Act may be a piece of good news for businessmen. One of my tasks was to make a summary of this Act from the aspect of the possible impact it has on investors with business in Malaysia. Before I became a law student, I considered being a lawyer as a sacred profession. But in reality, most lawyers are in the business of helping clients to avoid commercial risks and solve legal problems, not like Superman on his daily quest to bring justice.

This internship was just like a bridge between theoretical knowledge and practical questions, and equipped me with many important skills which would be helpful to be a lawyer in the immediate future. What's more, I am much appreciated that everyone in JLPW is friendly and patient, who also gave me a lot of useful advice together with kindly encouragement.

(Since this internship was conducted online, there is no photo.)

November 1, 2020 (Date / 記載日)