

Course title	Law and Practice of International Finance				
Responsible person to enter grades	CARPENTER Keith		開講区分	単位数	
			2nd semester	2.0	
Numbering Code		Day・Period, etc.	Fri2(対面)	Timetable Slot Code	3J387

#### Lesson topic

“Money is the lifeblood of an economy” . This course will be an introduction to legal theory and practice of international finance. It will introduce the principles of what international finance is and what forms it takes, looking at the subject from the perspectives of substantive law and real world practice. It will highlight some of the key legal issues arising in international financial transactions including some comparison of how different legal jurisdictions deal with them.

#### Lesson target

By the end of the course students should:

- i. understand the legal nature of money and how it is transferred around the world
- ii. have a general understanding of some of the principal forms in which international finance is conducted and a more detailed understanding of the two most important forms.
- iii. understand the most important legal issues affecting participants in international finance including insolvency and mitigation of risk
- iv. understand some of the principal differences in the approach to international financial issues by different legal systems and the reasons for the popularity of English and New York law.

#### Syllabus and plan

The lectures are expected to be conducted with students attending in the classroom. In the event that the infection levels of the covid virus deteriorate and classes are required to be given online, details will be provided on BEEF. Depending on the circumstances, possible changes may be required.

There will be a total of 15 lectures. The following gives an indication of the likely schedule of topics:

Lecture 1-3 Introduction: key features of international finance, legal aspects of money and how it is transferred around the world

Lecture 4-5: Principles of insolvency and the insolvency “ladder”

Lecture 6-8: Syndicated loans / case study

Lecture 9-10: Bond issues / case study

Lecture 11: Derivatives and overview of other international finance transactions

Lecture 12-13: How to reduce and manage risk, personal and property rights (set-off / netting, credit support, security interests)

Lecture 14-15: Governing law & interpretation of contracts, jurisdiction

The schedule may be varied according to speed of understanding and interest shown in covering the various topics.

Depending on the rate of progress and interests of participating students, the topic of “regulation” may be introduced in addition to or in substitution for part of any of the above scheduled topics.

The course instructor has over 20 years of experience in working in international finance and related matters.

#### Evaluation method

Students will be assessed as follows:

15% performance in class

35% mini-tests and mini-report

50% written report

#### Evaluation baseline

15% performance in class: level of preparation, understanding, inquisitiveness and participation shown in classroom discussions will be taken into account.

35% mini-tests and mini-report: at the beginning of some classes a short quiz will be conducted to check understanding and retention of concepts and detail introduced in the previous class. For the mini-report, students will be asked to do a short comparison exercise.

50% written report: a written report of 2,000-2,500 words will be required at the end of the course in which students will need to show understanding of the concepts introduced during the course and to apply them to specific contexts. There will be some flexibility on the choice of topic to take into account what research resources are available.

#### Notice (include info. on related class)

Exchange students can attend this course.

#### Review and preparation

Students will be required to do significant amounts of review and preparation work outside the classroom: see "Evaluation Baseline" above.

Kobe University requires 45 hours of study from students to award one credit, including both in-class instructions as well as study outside classes.

Students are required to prepare for each class and complete the review after each class, depending on the respective class goals.

#### Office hour · Contact information

Contact can be made by email to:

keith@people.kobe-u.ac.jp

There will also be opportunity to ask questions at the beginning or end of classes

#### Message for student

A reasonably advanced level of English ability is required to take this course successfully. If a student is unsure about her / his ability, it is recommended that s/he attends the first class and discusses with the course instructor at the end.

Students must bring their laptop to every class.

#### Improvements in Teaching

#### Text

Students are recommended not to buy the textbook until they have attended the first lecture where textbook and reference materials will be explained. Other materials will be distributed online.

Law and Practice of International Finance (University Edition) / Philip Wood : Thomson Reuters (Professional) UK Limited trading as Sweet & Maxwell , 2008 , ISBN:978-1-847-03255-3

#### Reference Material

Principles of International Financial Law by Colin Bamford (2020 3rd Edition)

Law and Practice of International Finance Volumes 1-9 by Philip Wood (2019 2nd Edition)

Maps of World Financial Law by Philip Wood (2008 6th Edition)

The Handbook of International Trade and Finance by Anders Grath (2016 4th Edition)

#### Classroom Language

English

英語 English

Keywords

International finance

Laptop

Exchange student (Special auditing student)

Term paper

A faculty member with professional experience