

Course title	Microeconomics				
Teacher(s)	DAVID Michael WOLF			開講区分	単位数
				1st quarter	2.0
Numbering Code	J2ML600	Day · Period	Tues2, Fri1	Timetable Slot Code	1J379

Lesson topic

Advanced Microeconomics is the first course in the graduate microeconomics sequence in GMAP. We begin this course by studying the decisions of individual economic agents, beginning with the theory of consumer choice and producer theory. The concept of duality is also introduced within the context of consumption and production decisions. Afterwards, we analyze decision-making under uncertainty, general equilibrium models, welfare economics and market failures. The purpose of this course is to prepare students for work in applied economics and to develop their economic modeling skills.

Lesson target

Students will learn microeconomic theory at a level of mathematical rigor higher than a typical undergraduate intermediate course, preparing them for future work within GMAP. Students should expect to develop their modeling skills, be introduced to classical and recent developments within microeconomics and think analytically about real-world phenomena upon completion of the course.

Syllabus and plan

Topics:

Week 1: Mathematics Review, Preferences and Utility
 Week 2: Utility Maximization and Choice
 Week 3: Income and Substitution Effects
 Week 4: Demand Relationships among Goods
 Week 5: Welfare Analysis and Midterm Achievement Check
 Week 6: Decision-Making under Uncertainty
 Week 7: General Equilibrium
 Week 8: Wrap-up and Exam

The schedule is subject to change as the quarter progresses.

Evaluation method

Class participation and quizzes (20%)
 Midterm achievement check (30%)
 Final exam (50%)

Evaluation baseline

Students should be able to understand and work through problems related to consumer and producer theory and general equilibrium. More advanced topics such as, market failures and public goods, may be assessed depending on how the quarter progresses.

The midterm achievement check and final exam will be closed book.

The grading scale used for this course is:

90 - 100: S
 80 - 89: A
 70 - 79: B
 60 - 69: C
 <60: Fail

Notice (include info. on related class)

Elementary and intermediate undergraduate microeconomics should be taken prior to this course. All students are expected to have knowledge of functions and differential calculus and optimization techniques prior to taking this course.

Exchange students (special auditing students) are allowed to register for this course.

Review and preparation

Students are expected to read the corresponding chapters from the course textbook before coming to class. I will also post additional review material, including extra practice problems, on BEEF throughout the semester. Please make sure to do these extra problem sets prior to the midterm achievement check and final exam.

I would suggest reviewing differential calculus, constrained optimization, and comparative statics before the first day of class.

Office hour · Contact information

Office hours: by appointment only
Office location: Frontier Hall for Social Sciences Room 812
Email: wolf@econ.kobe-u.ac.jp

Message for student

Please work through all the examples presented in class and feel free to ask questions at any time if you are ever confused.

You will find this course cumbersome if you do not (1) read the corresponding textbooks chapters before coming to class and (2) work through the practice problems posted on BEEF.

Improvements in Teaching

Additional topics will be covered compared to previous classes.

Text

Microeconomic Theory: Basic Principles and Extensions 12th Edition / Walter Nicholson and Christopher Snyder :
Cengage Learning , 2017 , ISBN:978-1305505797

Reference Material

Mathematics for Economists / Carl P. Simon, and Lawrence Blume : W. W. Norton & Company , 1992 , ISBN:9780393957334

Classroom Language

English
English

Keywords

Microeconomics, optimization problems, exchange students (special auditing students)