Course title	Financial Management				
Teacher(s)	TONGURAI Jittima			開講区分	単位数
				3rd quarter	2.0
Numbering Code	J2ML600	Day・Period	Fri1、Fri2	Timetable Slot Code	3J318

Lesson topic

The primary objective of this course is to introduce the students to the field of corporate finance, providing them fundamentals for understanding the advanced finance related classes. The goal of the firm, and therefore of all managers, is to maximize firm value/ shareholders' wealth. But, how are firm value / shareholders' wealth measured? What are the least expensive sources of funds? How should the firm fund for investment opportunities? Financial managers face these questions on a regular basis.

Lesson target

The key activities of financial managers (i.e., financial analysis and planning, investment decisions, and financing decisions) require good understanding of the corporate finance concepts and theories. This course, therefore, introduces to the students financial strategies, skills and knowledge to achieve the corporate goal of firm value / shareholders' wealth maximization.

Syllabus and plan

Course Outline and Plan
1. Introduction to Financial Management
2-3. Valuation: Time Value of Money
4. Valuation: Interest Rates and Bond Valuation
5. Valuation: Equity Market and Stock Valuation
6-7. Capital Budgeting: Net Present Value and Other Investment Criteria
8. Risk and Return
9. Portfolio Theory and the Capital Asset Pricing Model
10. Risk and the Cost of Capital
11. Leverage and Capital Structure
12. Raising Capital and Short-term Financial Planning
13. Derivatives and Hedging Risk: Forwards, Futures, Options
14. Review and Synthesis
15. Final examination

Evaluation method

Class participation and discussion 10%
Assignments 30%
Midterm Examination 30%
Final Examination 30%
Total 100%

Evaluation baseline

The evaluation is done based on the guideline of the SESAMI program.

Notice (include info. on related class)

This course is offered primarily to the students of SESAMI program, and any other students are required to obtain an advanced permission from the administration of the Graduate School of Business Administration to register this class.

Review and preparation

n/a

Office hour・Contact information

n/a

Message for student

Office hours and contact By appointment

Improvemenets in Teaching

Revision of grading method to better assess students' performance

Text

Ross, S., Westerfield, R., & Jordan, B. (2016). Essentials of Corporate Finance. 9th edition. New York: McGraw-Hill Higher Education.

Reference Material

Berk, J., & DeMarzo, P. (2013). Corporate Finance, Global Edition. 3rd edition. Pearson Education Limited.
Hirt, G.A., Block, S.B., & Danielsen, B.R. (2014). Corporate Finance Foundations. McGraw Hill Higher Education.
Titman, S.J., Martin, J.D., & Keown, A.J. (2010). Financial Management: Principles and Applications. 11th edition. Pearson Education.

Classroom Language

English

Keywords

Corporate finance, valuation, risk and return, CAPM, financial planning